





Bajaj Allianz

Bajaj Allianz General Insurance Company Limited is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of the 110 year old Allianz SE, and in depth market knowledge and good will of Bajaj brand in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

The Bajaj Allianz Advantage

-  **HAT: In-house Claim Administration**
-  **Global expertise**
-  **Innovative packages to match individual needs**
-  **Quick disbursement of claims**

How does Sankat Mochan Policy benefit me?

Technology has brought about massive changes and cures for the society, but life even today is insecure. The unforeseen dangers can happen at any time and place. The death, injury of any family member often creates serious financial problems. In this situation, Sankat Mochan policy from Bajaj Allianz General Insurance Company gives a complete protection.

What is the coverage under Sankat Mochan Policy?

Sankat Mochan policy covers Death Permanent Total disability, Permanent Partial disability, Temporary Total disability caused due to accidental injury It also covers Hospital Confinement Allowance and Accidental hospitalization expenses.

What is the eligible age?

Age of entry for proposer /spouse - 18 years to 65 years
Age of entry for children - 5 years to 25 years

What is renewal age?

Under normal circumstances, lifetime renewal benefit is available under the policy except on the grounds of fraud, misrepresentation or moral hazard.

What is the policy period?

This is an annual policy.

What are the Benefits do I get?

- Death – 100% of Sum insured
- Permanent Total Disability (PTD) – Highest compensation of 125% of SI
- Permanent Partial Disability (PPD) - As per the below table
- Temporary Total Disability (TTD) - 1% of the SI or Rs5000/- per week,

whichever is lesser

- Children's Education bonus in case of Death or Permanent Total disability of proposer
- Income Tax Benefit under Sec 80 D of the IT Act on the premium paid for Accidental Hospitalisation section

What are the sections under this policy?

Sankat Mochan Coverages			
Coverage	Details	Eligibility	Capital SI not to exceed
Basic	Death	Max. 100 times of Monthly Income	120 times of average Monthly Income
Wider	Death+PTD+PPD	Max. 60 times of Monthly Income	
Comprehensive	Death+PTD+PPD+TTD	Max. 24 times of Monthly Income	
Accidental Hospitalization	Reimbursement of actual expenses as per policy terms & conditions	As per the plan opted	NA
Hospital Confinement Allowance *	Rs 1000/- per 24 hours of hospitalization, maximum up to 30 days per policy period	NA	NA

*Applicable as per the plan opted

Permanent Partial Disablement table:

An arm at the shoulder joint	70%
An arm above the elbow joint	65%
An arm beneath the elbow joint	60%
A hand at the wrist	55%
A thumb	20%
An index finger	10%
Any other finger	5%
A leg above mid-thigh	70%
A leg up to mid-thigh	60%
A leg up to beneath the knee	50%
A leg up to mid-calf	45%
A foot at the ankle	40%
A large toe	5%
Any other toe	2%
An eye	50%
Hearing of one ear	30%
Hearing of both ears	75%
Sense of smell	10%
Sense of taste	5%

What are the exclusions under policy?

We will not pay for any event that arises because of, is caused by, or can in anyway be linked to any of the following.

- 1) Accidental Bodily Injury that You/Your family member named in the schedule meet with:

- a) Through suicide, attempted suicide or self inflicted injury or illness.
 - b) While under the influence of liquor or drugs.
 - c) Arising or resulting from the insured person committing any breach of law with criminal intent.
 - d) Whilst engaging in aviation or ballooning, whilst mounting into, dismounting from or traveling in any balloon or aircraft other than as a passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world.
 - e) Whilst participating as the driver, co-driver or passenger of a motor vehicle during motor racing or trail runs.
 - f) As a result of any curative treatments or interventions that you carry out or have carried out on your body.
 - g) Arising out of your participation in any naval, military or air force operations whether in the form of military exercises or war games or actual engagement with the enemy, whether foreign or domestic.
- 2) Consequential losses of any kind or insured person's actual or alleged legal liability.
 - 3) Any injury/disablement/death directly or indirectly arising out of or contributed to any pre-existing condition.
 - 4) Venereal or Sexually transmitted diseases
 - 5) HIV (Human Immunodeficiency Virus) and/or any HIV related illness including AIDS (Acquired Immune Deficiency Syndrome) and/or mutant derivatives or variations thereof however caused.
 - 6) Pregnancy, resulting childbirth, miscarriage, abortion, or complications arising out of any of these.
 - 7) War (whether declared or not), civil war, invasion, act of foreign enemies, rebellion, revolution, insurrection, mutiny, military or usurped power, seizure, capture, arrest, restraint or detainment, confiscation or nationalisation or requisition of or damage by or under the order of any government or public local authority.
 - 8) Nuclear energy, radiation.

Special Conditions:

Free Look Period

If you are not satisfied with policy coverage, terms and conditions, You have the option of canceling the policy within 15 days of receipt of the policy documents, provided there has been no claim.

Condition for renewal of the contract

- Under normal circumstances, renewal will not be refused except on the grounds of Your moral hazard, misrepresentation or fraud
- After the completion of maximum renewal age of dependant children, the policy would be renewed for lifetime. However a separate proposal form should be submitted to us at the time of renewal with the insured member as proposer. Suitable credit of continuity for all the previous policy years would be extended in the new policy, provided the policy has been maintained without a break.
- Premium payable on renewal and on subsequent continuation of cover are subject to change with prior approval from IRDA.

Cancellations

- We may cancel this insurance by giving You at least 15 days written notice, and if no claim has been made then We shall refund a pro-rata premium for the unexpired Policy Period.
- You may cancel this insurance by giving Us at least 15 days written notice,

and if no claim has been made then We shall refund premium on short term rates for the unexpired Policy Period as per the rates detailed below.

Period on Risk	% of Annual Premium Refunded
Upto 1 month	75%
Exceeding 1 month and upto 3 months	50%
Exceeding 3 months and upto 6 months	25%
Exceeding 6 months	Nil

Grace period:

- In case of our own renewal a grace period of 30 days is permissible and the Policy will be considered as continuous.
- Any medical expenses incurred as a result of disease condition/ Accident contracted during the break period will not be admissible under the policy
- For renewals received after completion of 30 days grace period, a fresh application of health insurance should be submitted to Us, it would be processed as per a new business proposal.

Portability Conditions

As per the Portability Guidelines issued by IRDA, If you are insured under any other personal accident policy of Non life insurer you can transfer to personal accident policy with all your accrued benefits subject to underwriting guidelines.

Revision/ Modification of the policy:

There is a possibility of revision/ modification of terms, conditions, coverages and/or premiums of this product at any time in future, with appropriate approval from IRDA. In such an event of revision/modification of the product, intimation shall be set out to all the existing insured members at least 3 months prior to the date of such revision/modification comes into the effect

Withdrawal of Policy

There is possibility of withdrawal of this product at any time in future with appropriate approval from IRDA, as We reserve Our right to do so with a intimation of 3 months to all the existing insured members. In such an event of withdrawal of this product, at the time of Your seeking renewal of this Policy, You can choose, among Our available similar and closely similar Health insurance products. Upon Your so choosing Our new product, You will be charged the Premium as per Our Underwriting Policy for such chosen new product, as approved by IRDA.

When can I change my plan?

Plan change can be done only at renewals. For change of plan, fresh proposal form along with the renewal notice should be submitted.

How do I submit my claim?

- If you meet with an accident and injury any part of your body that may result in a claim, you or someone claiming on your behalf must inform us in writing immediately and in any event within 30 days.
- In case of death due to accident, the same must be informed to us in writing immediately and send us a copy of the post mortem report (if performed) within 30 days.

■ **What are the coverage plans with premiums available?**

- Total 16 plans
- Spouse can be covered under Plan 1-5
- Renewal members of age 66 years and above, will be offered to get covered under Plan 1-3. Lifetime renewal benefit would be extended under these plans.
- Self can choose the plan as per the requirement and commensuration of income
- Children can be covered under plan 1-3 only, comprehensive cover not available for children

■ **Annual Premium chart with plans:**

Sankat Mochan								
Plans	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5	Plan 6	Plan 7	Plan 8
Basic	200000	100000	0	0	0	0	0	0
Wider	0	0	100000	0	200000	0	0	300000
Comp	0	0	0	100000	0	200000	200000	0
Acc Hospital	100000	50000	50000	50000	100000	100000	100000	100000
Hospital Confinement Allowance	0	1000	1000	1000	1000	0	1000	0
Final Premium Risk Class 1*	240	470	525	575	650	450	750	450
Final Premium Risk Class 2*	270	485	550	625	700	550	850	525

Sankat Mochan								
Plans	Plan 9	Plan 10	Plan 11	Plan 12	Plan 13	Plan 14	Plan 15	Plan 16
Basic	0	0	0	0	0	0	0	200000
Wider	300000	0	0	0	0	0	0	200000
Comp	0	300000	300000	500000	500000	500000	500000	200000
Acc Hospital	100000	100000	100000	100000	100000	200000	200000	200000
Hospital Confinement Allowance	1000	0	1000	0	1000	0	1000	1000
Final Premium Risk Class 1*	750	600	900	900	1200	1050	1350	1190
Final Premium Risk Class 2*	825	750	1050	1150	1450	1300	1600	1370

Premiums are exclusive of GST
 * This policy can be given only to risk class 1 and risk class 2

Risk Class I: Insured is mainly engaged in administrative or managing functions, accountant, doctor, lawyer, architect, consulting engineer, teacher, and banker or primarily engaged in a similar occupation

Risk Class II: Insured is engaged in manual labour, garage or motor mechanic, machine operator, paid driver of a car, a truck, a lorry or other heavy vehicles, cash carrying employee, wood working machinist or a builder /contractor and engineer in superintending functions, veterinary doctor, or engaged in a similar occupation.

Section 41 of Insurance Act 1938 as amended by Insurance Laws Amendment Act, 2015 (Prohibition of Rebates)

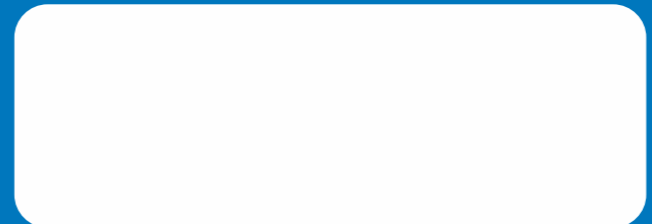
No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurers. Any person making default in complying with the provision of this section shall be liable for a penalty which may extend to 10 lakh rupees.

 **BAJAJ ALLIANZ GENERAL INSURANCE CO. LTD.**
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 PUNE - 411006. IRDA REG NO.: 113.

 **FOR ANY QUERY (TOLL FREE)**
 1800-209-0144 /1800-209-5858

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For more details on risk factors, Terms and Conditions, please read the sales brochure before concluding a sale.

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Policy holders can download Insurance Wallet for one-touch access Available on:  

BAJAJ ALLIANZ SANKAT MOCHAN

SAFEGUARDING YOU AND YOUR FAMILY



Caringly yours

